

## Town of Dracut PERMANENT LIFE INSURANCE

### **When can I sign up?**

You are eligible to sign up for permanent life insurance within the first 30 days of employment or during an enrollment period.

### **What is permanent life insurance?**

Permanent Life Insurance is a cash value insurance policy. You are eligible to get coverage for yourself, a spouse or dependent(s). The permanent life policy offers guaranteed level premiums, cash values and fixed death benefits. The permanent life option is yours to keep at the rates you are offered when your policy is accepted.

### **Why shouldn't I just buy the Term Life Option?**

While Town of Dracut offers you a basic amount even when you are retired, it may not be enough to cover funeral costs and term insurance ends at some point. The permanent life option is yours for as long as you continue to pay premiums.

### **What are the costs for permanent life insurance?**

Rates are based upon your age and gender. Once your policy is issued your rates are to remain level.

### **Should I wait until I'm older to sign up for this coverage?**

When you get older and are in more need of the insurance you may not be medically capable of qualifying. The younger you sign up the less the premium will cost.

### **Can this policy be deducted from my paycheck as other benefits?**

Yes, the Permanent Life Insurance also includes convenient payroll deductions.

### **Can I keep this policy if I leave employment?**

Yes, this policy is portable (YOU OWN IT). You can take your policy with you at the same rate as when you were an employee.

Please contact LifePlus Insurance Agency, Inc. with any enrollment questions.  
781-837-9222 – fax 781-837-9227

This form is for informational purposes only, please refer to the contract for specific language.